



Global Market Update

Pentagon Global Management System

Table of Contents

1	US I	East and Gulf Coast Ports	3
1.	1	ILA/USMX Negotiations Update	3

Pentagon Global Management System

1 US East and Gulf Coast Ports

1.1 ILA/USMX Negotiations Update

In a joint statement dated 8th January 2025, The International Longshoremen's Association (ILA) and United States Maritime Alliance (USMX) have announced that they have reached a tentative agreement on a new six-year ILA-USMX Master Contract. The announcement comes as a relief as this news will avert strike action after the 15th of January.

Details of the new agreement is subject to review and approval of members.

For further announcements by the ILA and the USMX, please refer to their websites:

ILA: <u>International Longshoremen's Association (ILA) and United States Maritime Alliance</u>
(USMX) Announce Tentative Agreement on New Six-Year Master Contract – ILA Union

USMX: <u>USMX-ILA Negotiations Updates | USMX</u>

Martin Osborne

Global Logistics Procurement Manager

Doc no.: GLO-RPT-010 Page 3 of 3 Version: 2.0 Owner: Pentagon Issued: As dated